

## Press Release

### **Digital Cognate and BETA team up to navigate the requirements of a Golden Thread for the construction industry.**

London, Monday 24th April 2023 **Digital Cognate today announces a new collaboration with construction technology & innovation specialists BETA to help and support the Built Environment and Construction Industry navigate the challenges of digital transformation and Golden Thread Compliance.**

Driven by the new UK Building Safety Act, the construction industry is facing a number of stringent new building and fire safety regulations. It is also looking for a technology-based solution, to support digital Golden Thread Compliance.

The Challenges of such a transition are huge. Construction projects consist of complex ecosystems made up of multiple and unconnected parties. They involve massive amounts of data across many different systems each referencing a mix of physical and digital assets in numerous file formats. And in addition, the resulting solution must be easy to access, transferable and secure throughout its lifecycle.

Detailed specifications and requirements have not been defined by the regulators as yet, but this new forward-thinking collaboration between Digital Cognate and BETA aims to help navigate key players through to finding a suitable, appropriate and effective solution.

*Who are BETA and Digital Cognate, and what value can they add in to help solve some of these challenges?*

**BETA** (Built Environment Technology Association) is the UK's leading built environment & technology networking platform. Through information sharing and networking, they help members to build long-term, fruitful relationships throughout the built environment sector, with a team of industry experts help to bridge the gap between emerging industry start-ups and traditional service providers in a bid to transform the sector.

BETA believe that technology has the power to transform the built environment and are committed to bringing together emerging technology and traditional industry partners to drive collaboration, innovation and adoption for the sake of sector transformation.

With over 10 years of experience working with leading global corporations and ground-breaking tech start-ups, BETA is uniquely positioned to bridge the gaps across the industry, with engaging events, networking opportunities, and shared market insights.

**Digital Cognate** is an innovative deep-tech software provider, driven by a strong desire to secure data integrity and digital trust for the long term. Our solution offers an innovative cloud-based approach to business transactions, providing the necessary technology that ensures the integrity of complex data, securely linking and locking all associated approvals and detail within an immutable and full audit trail.

At Digital Cognate, we have been working to tailor our existing solution so it underpins BSA Golden Thread compliance, providing immutable digital records that remain available and unchanged for the life of the building. Data can be entered and accessed easily by all contributors and stakeholders in a building construction project. These records are immutable and legally admissible.

Digital Cognate can also integrate with existing infrastructures / BIM systems, for both physical and digital assets, providing both a real time control layer for BSA/GT compliance and all necessary longer term auditable records and data.

By joining our collective forces of insight, network, technology and expertise together, we hope to lead industry discussions and debates and help map out a practical way to meet these challenges head on.

Paul McCarthy, CEO Digital Cognate comments *“This is a fantastic step forwards for both Digital Cognate and BETA; both parties believe passionately in finding the best solution possible for developing a fully functioning Golden Thread for the construction industry and we look forward to engaging with the industry as a whole on this exciting journey!”*

Aidan Lewis, head of Partnerships at BETA comments further *“At BETA, our ethos is about reshaping the built environment through partnerships - collaboration is at the centre of everything we do. We are thrilled to be working alongside Digital Cognate as technology innovators on this all-encompassing transformation for the UK’s construction and built environment industries.”*

More details and news of events and activities will be announced shortly.

**Ends**

For more information, please contact [claire.burrows@digitalcognate.co.uk](mailto:claire.burrows@digitalcognate.co.uk)

### **About Digital Cognate**

Digital Cognate is an innovative deep-tech software provider, driven by a strong desire to secure data integrity and digital trust for the long term. It offers an advanced technical solution that ensures absolute trust in the critical business data that sits at the heart of complex multi-party agreements.

Digital Cognate’s solution is a cloud-based alternative to traditional blockchain that ensures maximum security, privacy, and control for complex, classified, regulatory or sensitive processes and transactions - enabling businesses to operate both more securely and sustainably, and with far greater trust and certainty than ever before.

[www.digitalcognate.co.uk](http://www.digitalcognate.co.uk)

### **About BETA**

The Built Environment Technology Association (BETA) is a leading network for companies working within the built world. The association brings together emerging technology and traditional industry partners to drive collaboration, innovation, and adoption for the sake of sector transformation. Through industry round tables, discussions, demo days, and networking opportunities, BETA helps to bring together the biggest and most exciting names in construction, real estate, infrastructure, investment, and tech – all under one roof.

[www.The-beta.com](http://www.The-beta.com)